

**Microplex Holdings Bristol Limited**

**Society No. IP031262**

**Committee's Report and Unaudited  
Accounts**

**31 March 2024**

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**Microplex Holdings Bristol Limited**  
**Committees Annual Report**

The Committee presents their report with the unaudited financial statements of the society for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Society No. IP031262**

Microplex Holdings Bristol Limited is a community benefit society registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014.

**Registered Office**

4 Princess Row  
Kingsdown  
Bristol  
BS2 8NQ

**Committee Members**

The following Committee Members served during the year:

G. Hogg  
D. Hopkinson  
K. Rich  
D. Taylor-Matthews  
M. Valentine  
R.W. Warin  
The Cube Cinema Ltd

**Secretary**

K. Nygard

**Accountants**

Magic Bean Counters Limited  
Unit 7, The Old Co-op  
38 Chelsea Road  
Bristol  
BS5 6AF

The Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. The Committee is also responsible for safeguarding the assets of the society and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with Charities SORP (FRS 102).

Signed on behalf of the committee



K. Nygard  
Secretary

Dated: 30/10/2024 .....

**Microplex Holdings Bristol Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	4	4,662	4,662	-
Charitable activities	5	15,000	15,000	15,000
Investments	6	859	859	132
<b>Total</b>		<b>20,521</b>	<b>20,521</b>	<b>15,132</b>
<b>Expenditure on:</b>				
Other	7	9,493	9,493	6,507
<b>Total</b>		<b>9,493</b>	<b>9,493</b>	<b>6,507</b>
Net gains on investments		-	-	-
<b>Net income</b>	8	<b>11,028</b>	<b>11,028</b>	<b>8,625</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>11,028</b>	<b>11,028</b>	<b>8,625</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>11,028</b>	<b>11,028</b>	<b>8,625</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		257,301	257,301	248,676
<b>Total funds carried forward</b>		<b>268,329</b>	<b>268,329</b>	<b>257,301</b>

**Microplex Holdings Bristol Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	19,662	15,000
Interest and investment income	859	132
<b>Gross income for the year</b>	<u>20,521</u>	<u>15,132</u>
Expenditure	3,985	999
Depreciation and charges for impairment of fixed assets	5,508	5,508
<b>Total expenditure for the year</b>	<u>9,493</u>	<u>6,507</u>
Net income before tax for the year	11,028	8,625
<b>Net income for the year</b>	<u>11,028</u>	<u>8,625</u>

**Microplex Holdings Bristol Limited****Balance Sheet**at **31 March 2024**

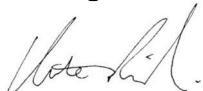
<b>Society No.</b>	<b>IP031262</b>	<b>Notes</b>	<b>2024</b> £	<b>2023</b> £
<b>Fixed assets</b>				
	Tangible assets	9	203,464	208,972
			<u>203,464</u>	<u>208,972</u>
<b>Current assets</b>				
	Debtors	10	4,474	3,463
	Cash at bank and in hand		62,566	48,563
			<u>67,040</u>	<u>52,026</u>
	<b>Creditors: Amount falling due within one year</b>	11	(2,167)	(3,689)
	<b>Net current assets</b>		<u>64,873</u>	<u>48,337</u>
	<b>Total assets less current liabilities</b>		<u>268,337</u>	<u>257,309</u>
	<b>Net assets excluding pension asset or liability</b>		<u>268,337</u>	<u>257,309</u>
	<b>Total net assets</b>		<u><u>268,337</u></u>	<u><u>257,309</u></u>
<b>The funds of the society</b>				
	<b>Unrestricted funds</b>	12		
	General funds		59,357	42,821
	Designated funds		208,972	214,480
			<u>268,329</u>	<u>257,301</u>
	<b>Capital &amp; reserves</b>	12		
	Share capital		8	8
			<u>8</u>	<u>8</u>
	<b>Total funds</b>		<u><u>268,337</u></u>	<u><u>257,309</u></u>

For the year ended 31 March 2024 the society was entitled to disapply the duty to appoint auditors under section 84 of the Co-operative and Community Benefit Societies Act 2014 and has opted to do so.

The Committee acknowledges their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

Approved by the committee on ...30/10/2024

And signed on its behalf by:



K. Rich  
Committee Member



M. Valentine  
Committee Member



K. Nygaard  
Secretary

Dated: 30/10/2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Co-operative and Community Benefit Societies Act 2014.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds These are available for use at the discretion of the committee in furtherance of the general objects of the society.

Designated funds

These are unrestricted funds earmarked by the committee for particular purposes.

Revaluation funds

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the society becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the society has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the society is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the society in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the committee at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the society, including any audit/independent examination fees, costs linked to the strategic management of the society, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The society is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line (buildings), 5% straight line (improvements)
Plant and machinery	25% straight line
Furniture, fittings and equipment	25% straight line

Of the land and building purchased 31/3/14 for £185,001, £120,000 has been assigned to the building portion of this purchase.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the society's cash management.

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**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the society are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the society are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**2 Society status**

The society is a Community Benefit Society registered with the FCA under the Co-operative and Community Benefit Society Act 2014. The society is registered as a charitable company for tax purposes with HMRC. The society is a public benefit entity.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>		
Charitable activities	15,000	15,000
Investments	132	132
<b>Total</b>	<u>15,132</u>	<u>15,132</u>
<b>Expenditure on:</b>		
Other	6,507	6,507
<b>Total</b>	<u>6,507</u>	<u>6,507</u>
<b>Net income</b>	<u>8,625</u>	<u>8,625</u>
<b>Net income before other gains/(losses)</b>	8,625	8,625
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>8,625</u>	<u>8,625</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	248,676	248,676
<b>Total funds carried forward</b>	<u><u>257,301</u></u>	<u><u>257,301</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations received	4,662	4,662	-
	<u>4,662</u>	<u>4,662</u>	<u>-</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Letting of property	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest received	859	859	132
	<u>859</u>	<u>859</u>	<u>132</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	3,158	3,158	210
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,508	5,508	5,508
General administrative costs	252	252	289
Legal and professional costs	575	575	500
	<u>9,493</u>	<u>9,493</u>	<u>6,507</u>

8 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,508	5,508

9 Tangible fixed assets

	Land and buildings	Plant and machinery	Furniture, fittings and equipment	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2023	247,159	3,072	57,946	308,177
At 31 March 2024	<u>247,159</u>	<u>3,072</u>	<u>57,946</u>	<u>308,177</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	38,187	3,072	57,946	99,205
Depreciation charge for the year	5,508	-	-	5,508
At 31 March 2024	<u>43,695</u>	<u>3,072</u>	<u>57,946</u>	<u>104,713</u>
<b>Net book values</b>				
At 31 March 2024	<u>203,464</u>	<u>-</u>	<u>-</u>	<u>203,464</u>
At 31 March 2023	<u>208,972</u>	<u>-</u>	<u>-</u>	<u>208,972</u>

10 Debtors

	2024	2023
	£	£
Other debtors	4,474	3,463
	<u>4,474</u>	<u>3,463</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	600
Other taxes and social security	597	1,594
Accruals	1,570	1,495
	<u>2,167</u>	<u>3,689</u>

## 12 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
<b>Unrestricted funds:</b>					
<b>General funds</b>	42,821	20,521	(9,493)	5,508	59,357
<b>Designated funds:</b>					
Fixed assets fund	214,480	-	-	(5,508)	208,972
<i>Total</i>	<u>214,480</u>	<u>-</u>	<u>-</u>	<u>(5,508)</u>	<u>208,972</u>
<b>Total funds</b>	<u>257,301</u>	<u>20,521</u>	<u>(9,493)</u>	<u>-</u>	<u>268,329</u>
<b>Share Capital</b>	<u>8</u>				<u>8</u>

Purposes and restrictions in relation to the funds:

Share Capital                      The society holds £1 per member in respect of their share in the society.

Designated funds:

Fixed assets fund                      Represents the net book value of the fixed assets.

## 13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	203,464	203,464
Net current assets	64,873	64,873
	<u>268,337</u>	<u>268,337</u>

## 14 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	48,563	14,003	62,566
	<u>48,563</u>	<u>14,003</u>	<u>62,566</u>
Net debt	<u>48,563</u>	<u>14,003</u>	<u>62,566</u>

## 15 Related party disclosures

		2024	2023
		£	£
<b>Transactions with related parties</b>			
<i>Name of related party</i>	The Cube Cinema Ltd		
<i>Description of relationship between the parties</i>	The related party is a corporate member		
<i>Description of transaction and general amounts involved</i>	The related party rented premises from the society for the full year and paid rent totalling £15,000 excluding VAT.		
<i>Amount due from/(to) the related party</i>		4,474	3,460

**Controlling party**

The society is owned and controlled equally by its members; thus no single party controls the society.

**Microplex Holdings Bristol Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations received	4,662	4,662	-
	<u>4,662</u>	<u>4,662</u>	<u>-</u>
Charitable activities			
Letting of property	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Investments			
Interest received	859	859	132
	<u>859</u>	<u>859</u>	<u>132</u>
<b>Total income and endowments</b>	<b>20,521</b>	<b>20,521</b>	<b>15,132</b>
<b>Expenditure on:</b>			
Premises costs			
Premises repairs and maintenance	3,158	3,158	210
	<u>3,158</u>	<u>3,158</u>	<u>210</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	5,508	5,508	5,508
Depreciation of Plant and machinery	-	-	-
Depreciation of Furniture, fittings and equipment	-	-	-
Software, IT support and related costs	252	252	288
Sundry expenses	-	-	1
	<u>5,760</u>	<u>5,760</u>	<u>5,797</u>
Legal and professional costs			
Accountancy and bookkeeping	575	575	500
	<u>575</u>	<u>575</u>	<u>500</u>
<b>Total of expenditure of other costs</b>	<b>9,493</b>	<b>9,493</b>	<b>6,507</b>
<b>Total expenditure</b>	<b>9,493</b>	<b>9,493</b>	<b>6,507</b>
Net gains on investments	-	-	-
	<u>11,028</u>	<u>11,028</u>	<u>8,625</u>
<b>Net income</b>	<b>11,028</b>	<b>11,028</b>	<b>8,625</b>
<b>Net income before other gains/(losses)</b>	<b>11,028</b>	<b>11,028</b>	<b>8,625</b>

**Microplex Holdings Bristol Limited**  
**Detailed Statement of Financial Activities**

Other Gains	-	-	-
<b>Net movement in funds</b>	<b>11,028</b>	<b>11,028</b>	<b>8,625</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	257,301	257,301	248,676
<b>Total funds carried forward</b>	<b>268,329</b>	<b>268,329</b>	<b>257,301</b>